

# **Skamania Economic Development District**

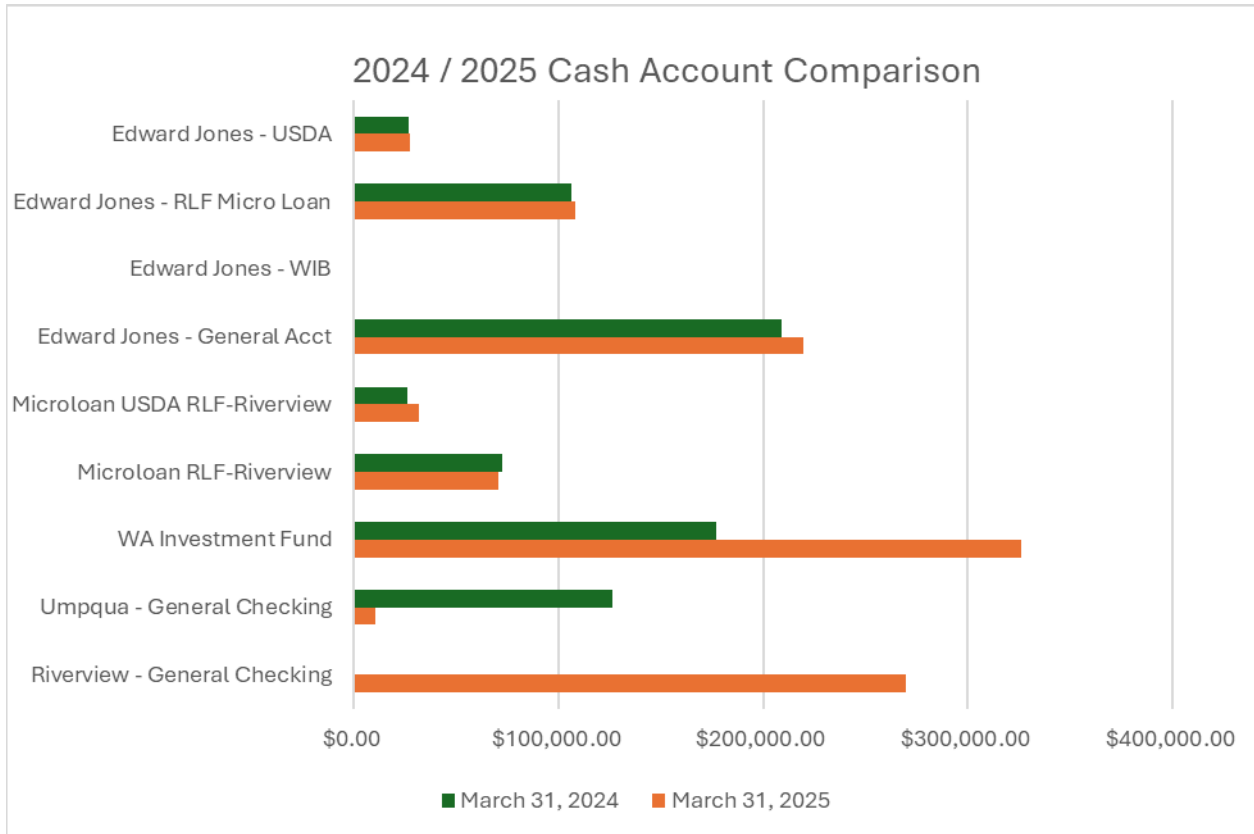
March 2025

**FINANCIAL REPORTS**

Cindy Bradley  
Finance Manager  
April 10, 2025

**Cash Balance**

	March 31, 2025	March 31, 2024
Riverview - General Checking	\$269,612.29	\$0.00
Umpqua - General Checking	\$10,148.03	\$126,323.03
WA Investment Fund	\$326,065.95	\$176,960.82
Microloan RLF-Riverview	\$70,526.63	\$72,223.65
Microloan USDA RLF-Riverview	\$31,458.90	\$26,173.63
Edward Jones - General Acct	\$219,260.07	\$208,800.02
Edward Jones - WIB	\$87.85	\$86.53
Edward Jones - RLF Micro Loan	\$108,253.94	\$106,280.54
Edward Jones - USDA	\$27,044.08	\$26,554.02
Debit Card	\$2,566.49	\$3,229.84
Petty Cash	\$142.43	\$142.43
<b>Total</b>	<b>\$1,065,166.66</b>	<b>\$746,774.51</b>



## **Annual Budget Variance**

2025 YTD Budget assumed budgeted expenses over revenues on March 31, 2025, of \$6,556.85. March 31, 2025, ended with actual revenues over expenses of \$123,610.74. The primary reasons for these differences are:

### **Revenues Variance Over Budget:**

Conservation Grant	\$ 80,000.00
.09 contract	\$ 6,250.02
Ska Co - Lobbyist	\$ 937.50
Micro Loan Interest	\$ 415.15
Loan late fees	\$ 351.68
Bank Interest	\$ 158.83
Reimbursed Expenses	\$ 111.77

### **Revenues Variance Under Budget:**

WIF Interest	\$ 2,695.85
Investment Income	\$ 1,941.71

### **Expense Variance Over Budget:**

Office Supplies	\$ 417.50
Dues & Subscriptions	\$ 105.23
Computer & Internet	\$ 1,390.40

### **Expense Variance Under Budget:**

Advertising & Promo	\$ 1,417.50
Meeting Expenses	\$ 889.65
Employee Education	\$ 251.00
Travel	\$ 1,948.78
Prof Services - Other	\$ 600.00
Prof Svcs - Legal	\$ 282.11
Capital Equip	\$ 940.93

### **Notable expenses in February:**

Riverview Bank	\$ 573.17 – Check Blanks
Prof Svcs - Legal	\$ 1,848.00 – New loan legal documents
Capital Equipment	\$ 1,559.07 – Computer upgrade - accounting

### **Delinquent Account Aging as of March 31, 2025:**

	1-30 days	31-60 days	61-90 days	Over 90 days	Total
Kitsune (El Rio)	\$ 675.00				\$ 675.00
North Bank Books	\$ 300.00	\$ 300.00	\$ 300.00	\$5,256.00	\$ 6,156.00

## Quickbooks Reports

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