

Skamania Economic Development District

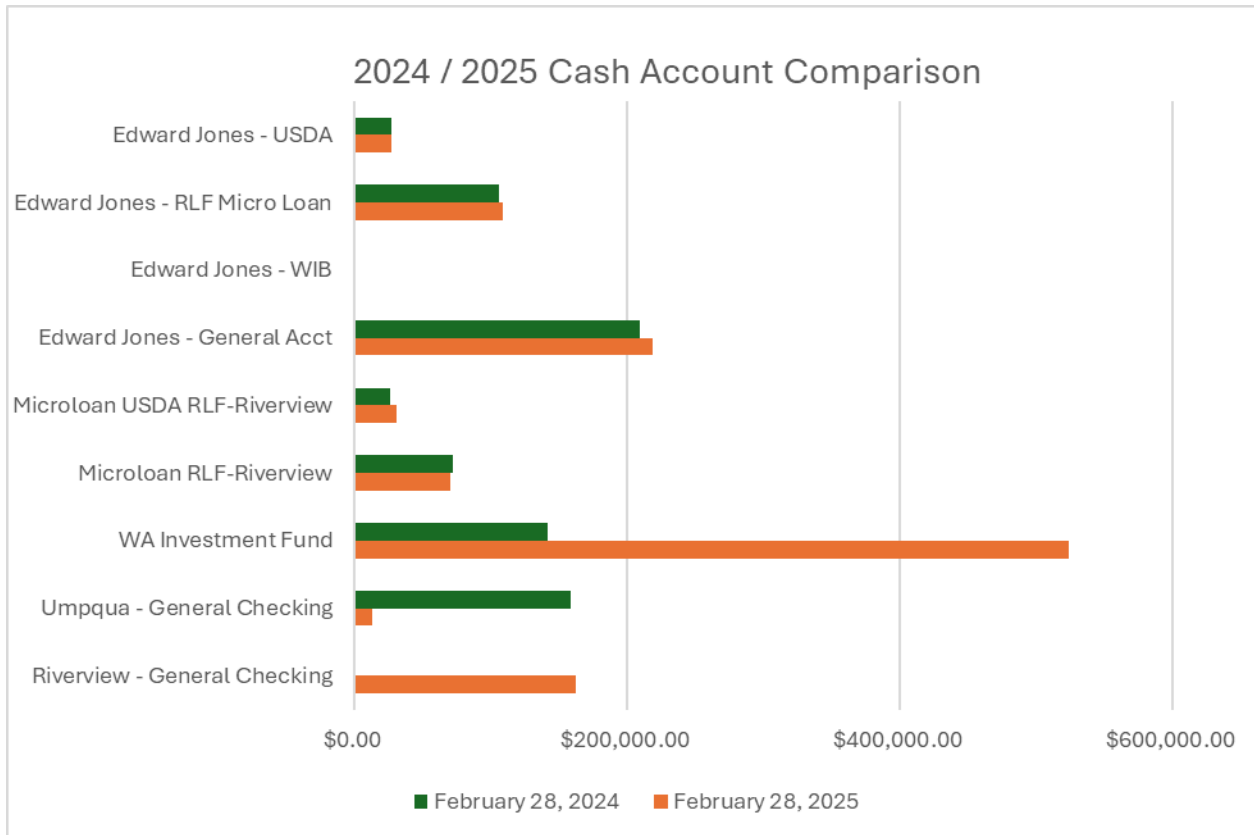
February 2025

FINANCIAL REPORTS

Cindy Bradley
Finance Manager
March 4, 2025

Cash Balance

	February 28, 2025	February 28, 2024
Riverview - General Checking	\$162,132.28	\$0.00
Umpqua - General Checking	\$13,148.03	\$158,499.72
WA Investment Fund	\$523,965.93	\$141,404.03
Microloan RLF-Riverview	\$69,723.64	\$71,949.09
Microloan USDA RLF-Riverview	\$30,958.11	\$25,672.37
Edward Jones - General Acct	\$218,762.61	\$208,856.14
Edward Jones - WIB	\$87.85	\$86.52
Edward Jones - RLF Micro Loan	\$108,304.70	\$105,882.16
Edward Jones - USDA	\$27,056.77	\$26,455.05
Debit Card	\$2,156.31	\$3,490.70
Petty Cash	\$142.43	\$142.43
Total	\$1,156,438.66	\$742,438.21



Annual Budget Variance

2025 YTD Budget assumed budgeted expenses over revenues on February 28, 2025, of \$12,676.68. February 28, 2025, ended with actual expenses over revenues of \$6,575.80. The primary reasons for these differences are:

Revenues Variance Over Budget:

Ska Co - Lobbyist	\$	325.00
Micro Loan Interest	\$	401.27
Loan late fees	\$	321.68
Bank Interest	\$	113.71
Reimbursed Expenses	\$	111.77

Revenues Variance Under Budget:

WIF Interest	\$	3,728.57
--------------	----	----------

Expense Variance Over Budget:

Computer & Internet	\$	445.97
Employee Education	\$	250.00
Prof Services - Other	\$	600.00

Expense Variance Under Budget:

Advertising & Promo	\$	945.00
Meeting Expenses	\$	606.91
Computer & Internet	\$	127.47
Travel	\$	721.52
Prof Svcs - Legal	\$	1,296.78
Capital Equip	\$	2,500.00

Notable expenses in February:

Webrock Design	\$	450.00 – website transition
Travel Exp	\$	690.36 – WEDA meeting lodging

Delinquent Account Aging as of February 28, 2025:

	1-30 days	31-60 days	61-90 days	Over 90 days	Total
-----	-----	-----	-----	-----	-----
North Bank Books	\$ 300.00	\$ 300.00	\$1,164.00	\$4,137.40	\$ 5,901.40

Quickbooks Reports

A/R Aging Summary	1
Profit & Loss – February 2025	2
Profit & Loss Budget vs. Actual	3
Profit & Loss Budget Performance	4-5
Balance Sheet – February 28, 2025	6-7