

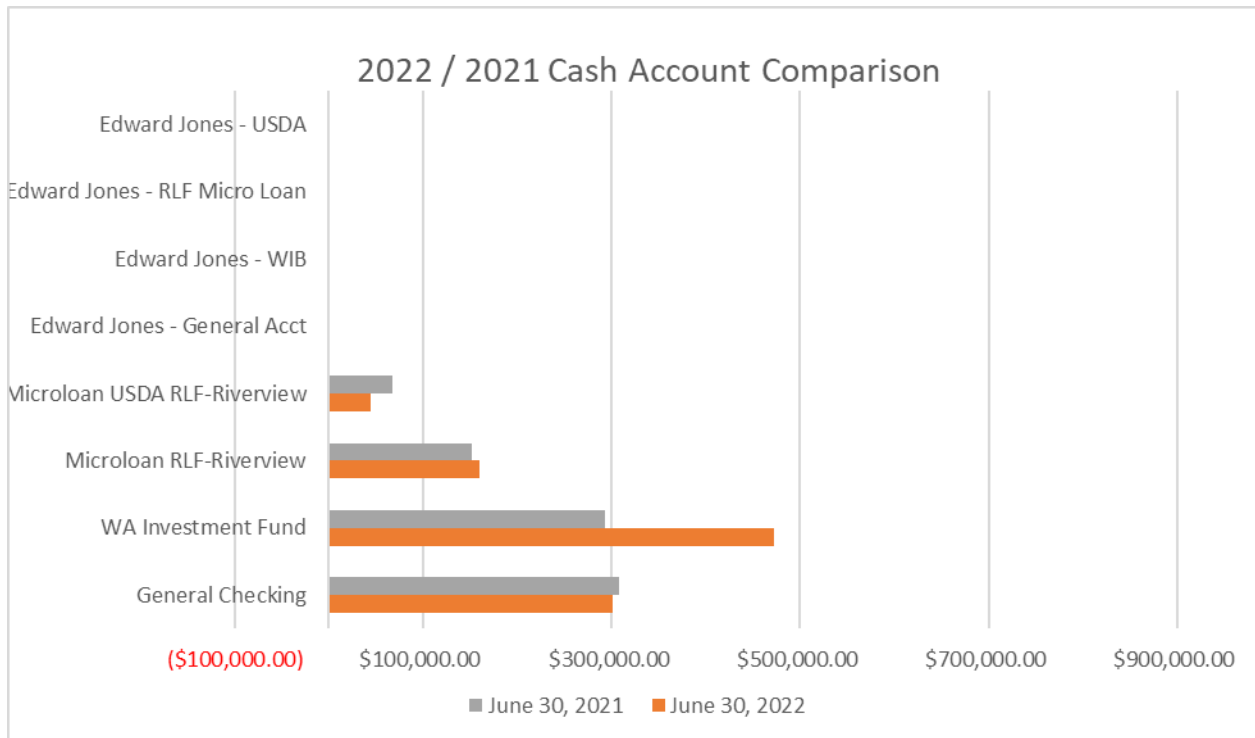
# **Skamania Economic Development District**

June 2022  
FINANCIAL REPORTS

Cindy Bradley  
Finance Manager  
July 13, 2022

**Cash Balance**

	June 30, 2022	June 30, 2021
General Checking	\$301,193.18	\$307,459.53
WA Investment Fund – Umpqua	\$472,183.84	\$293,176.39
Microloan RLF – Riverview	\$159,394.19	\$151,969.18
Microloan USDA RLF – Riverview	\$44,128.35	\$68,008.42
Edward Jones – General Fund	\$32.02	\$0.00
Edward Jones – WIB	\$0.08	\$0.00
Edward Jones – RLF Micro Loan	\$0.35	\$0.00
Edward Jones – USDA	\$0.02	\$0.00
Debit Card – Umpqua	\$1,533.60	\$952.69
Petty Cash	\$159.10	\$159.10
<b>Total Cash:</b>	<b>\$978,624.73</b>	<b>\$821,725.31</b>



**Annual Budget Variance**

2022 YTD Budget assumed budgeted expenses over revenue on June 30, 2022, of \$7,610.76. June ended with actual expense over revenue of \$62,738.38. The primary reasons for these differences are:

**Revenues Variance Under Budget:**

Investment income/loss           \$49,350.52 – Market volatility – Investment funds have been transferred back to the checking accounts until the market stabilizes.

**Expense Variance Under Budget:**

Advertising and Promo   \$ 3,605.23  
Loan Expenses           \$   834.60  
Dues & subscriptions     \$   286.88  
Travel Expense          \$ 1,393.92  
Prof Services – Legal    \$ 2,077.00

**Expenses Variance Over Budget:**

Employee Education     \$ 1,219.66 – SBDC Conference in San Diego  
Prof Services - Audit    \$   496.00 - Final 2020 Audit invoice  
Prof Services - SBDC    \$ 1,800.00 - Rent expense not budgeted  
Grants Paid Out         \$ 1,500.00 - High School DECA program  
Prof Services – Other    \$ 5,953.88 - Maul Foster – Marketing piece, HR Answers – Handbook not budgeted  
Capital Equipment       \$ 1,291.31 - eFile Cabinet

Delinquent Account Aging as of June 30, 2022:

1-30 days      31-60 days      61-90 days      Over 90 days      Total  
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**NO PAST DUE ACCOUNTS!**

## Quickbooks Reports

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Skamania Economic Development Council  
Accounts Receivable Aging  
June 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**NO PAST DUE ACCOUNTS**

Skamania Economic Development Council  
Profit and Loss  
June 2022

		<u>Jun 22</u>
Ordinary Income/Expense		
	Income	
	4800 · Port/EDC Lease Revenue	100.00
	4810 · Port/EDC Shared Service Agree	7,718.59
	4200 · Contracts & Memberships	
	4204 · City of Stevenson Contract	12,808.75
	4203 · N. Bonneville Contract	3,953.75
	4202 · Skamania County Contract	
	4208 · Skamania County - SBDC Rep	833.33
	4209 · Skamania County - Lobbyist	5,000.00
	4202 · Skamania County Contract - Other	5,162.09
	Total 4202 · Skamania County Contract	10,995.42
	4201 · State of WA Contract	18,750.00
	Total 4200 · Contracts & Memberships	46,507.92
	4500 · Loan Interest and Fee Income	
	4502 · Micro Loan RLF Interest	74.08
	4501 · USDA Interest Income/Fees	98.52
	4503 · WIF Loan Interest	7,831.80
	Total 4500 · Loan Interest and Fee Income	8,004.40
	4400 · Office & Grant Administration	
	4405 · EJ Investment income/loss	31.56
	4402 · Bank Interest	26.43
	Total 4400 · Office & Grant Administration	57.99
	Total Income	62,388.90
Gross Profit		62,388.90
	Expense	
	5000 · Salary, Wages and Benefits	
	5010 · Salary & Wages	15,371.99
	5020 · Payroll Taxes	1,340.28
	5021 · Health Insurance	2,593.48
	5022 · Retirement	1,003.75
	5000 · Salary, Wages and Benefits - Other	360.00
	Total 5000 · Salary, Wages and Benefits	20,669.50
	5450 · Loan Expenses	215.40
	6100 · Advertising and Promotion	249.82
	6520 · Office Supplies	38.61
	6106 · Meeting Expenses	138.14
	6260 · Dues, Subscriptions & Licenses	60.00
	5801 · Computer and Internet Expenses	900.72
	5600 · EDC/Port Lease Expense	112.84
	6800 · Employee Education/Conferences	2,968.08
	6850 · Travel Expense	124.43
	6400 · Professional Services	
	6460 · Lobbyist	0.00
	6410 · Other	1,890.00
	6420 · Payroll	46.95
	6450 · SBDC Representative	5,300.00
	Total 6400 · Professional Services	7,236.95
	5800 · Telephone Expense	522.50
	Total Expense	33,236.99
Net Ordinary Income		29,151.91
Other Income/Expense		
	Other Expense	
	6525 · Capital Equipment	3,291.31
	Total Other Expense	3,291.31
Net Other Income		-3,291.31
Net Income		<u>25,860.60</u>

Skamania Economic Development Council  
Profit and Loss - Budget vs. Actual  
June - 2022

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4800 - Port/EDC Lease Revenue	600.00	600.00	0.00	100.0%
4810 - Port/EDC Shared Service Agree	46,311.54	43,802.52	2,509.02	105.73%
4900 - Miscellaneous Income				
4910 - Donation	20.91	0.00	20.91	100.0%
<b>Total 4900 - Miscellaneous Income</b>	<b>20.91</b>	<b>0.00</b>	<b>20.91</b>	<b>100.0%</b>
4200 - Contracts & Memberships				
4204 - City of Stevenson Contract	12,808.75	12,808.75	0.00	100.0%
4203 - N. Bonneville Contract	3,953.75	3,953.75	0.00	100.0%
4202 - Skamania County Contract				
4208 - Skamania County - SBDC Rep	4,999.98	4,999.98	0.00	100.0%
4209 - Skamania County - Lobbyist	30,000.00	30,000.00	0.00	100.0%
4202 - Skamania County Contract - Other	30,972.54	30,972.54	0.00	100.0%
<b>Total 4202 - Skamania County Contract</b>	<b>65,972.52</b>	<b>65,972.52</b>	<b>0.00</b>	<b>100.0%</b>
4201 - State of WA Contract	37,500.00	37,500.00	0.00	100.0%
<b>Total 4200 - Contracts &amp; Memberships</b>	<b>120,235.02</b>	<b>120,235.02</b>	<b>0.00</b>	<b>100.0%</b>
4500 - Loan Interest and Fee Income				
4902 - New Loan Fees	-23.00	0.00	-23.00	100.0%
4502 - Micro Loan RLF Interest	740.61	1,200.00	-459.39	61.72%
4501 - USDA Interest Income/Fees	337.18	0.00	337.18	100.0%
4503 - WIF Loan Interest	40,266.71	36,000.00	4,266.71	111.85%
Late Fees	1,228.56	2,700.00	-1,473.44	45.43%
<b>Total 4500 - Loan Interest and Fee Income</b>	<b>42,548.06</b>	<b>39,900.00</b>	<b>2,648.06</b>	<b>106.64%</b>
4400 - Office & Grant Administration				
4405 - EJ Investment income/loss	-49,350.52			
4903 - Event Sponsorship	100.00	100.00	0.00	100.0%
4402 - Bank Interest	78.93	3,000.00	-2,921.07	2.63%
4901 - Reimbursed Expenses	150.45	200.00	-49.55	75.23%
<b>Total 4400 - Office &amp; Grant Administration</b>	<b>-49,021.14</b>	<b>3,300.00</b>	<b>-52,321.14</b>	<b>-1,485.49%</b>
<b>Total Income</b>	<b>160,694.39</b>	<b>207,837.54</b>	<b>-47,143.15</b>	<b>77.32%</b>
<b>Gross Profit</b>				
<b>Expense</b>				
5000 - Salary, Wages and Benefits				
5010 - Salary & Wages				
5020 - Payroll Taxes	96,942.60	94,500.00	2,442.60	102.59%
5021 - Health Insurance	8,096.72	8,112.00	-15.28	99.81%
5022 - Retirement	15,367.80	15,768.24	-400.44	97.46%
5000 - Salary, Wages and Benefits - Other	4,766.25	5,670.00	-903.75	84.06%
<b>Total 5000 - Salary, Wages and Benefits</b>	<b>2,150.00</b>	<b>0.00</b>	<b>2,150.00</b>	<b>100.0%</b>
5300 - Grant Expenses	127,323.37	124,050.24	3,273.13	102.64%
5301 - Grants Paid Out				
<b>Total 5300 - Grant Expenses</b>	<b>1,500.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>100.0%</b>
5450 - Loan Expenses	1,500.00	0.00	1,500.00	100.0%
6100 - Advertising and Promotion	215.40	1,050.00	-834.60	20.51%
6520 - Office Supplies	1,144.77	4,750.00	-3,605.23	24.1%
6106 - Meeting Expenses	804.72	1,000.00	-195.28	80.47%
6260 - Dues, Subscriptions & Licenses	1,469.34	1,600.00	-130.66	91.83%
5801 - Computer and Internet Expenses	449.12	736.00	-286.88	61.02%
5600 - EDC/Port Lease Expense	5,377.23	5,700.00	-322.77	94.34%
6700 - Repairs and Maintenance	677.04	677.04	0.00	100.0%
6800 - Employee Education/Conferences	150.45	0.00	150.45	100.0%
6850 - Travel Expense	3,893.94	2,500.02	1,393.92	155.76%
6400 - Professional Services	1,380.34	2,600.00	-1,219.66	53.09%
6460 - Lobbyist				
6410 - Other	37,500.00	37,500.00	0.00	100.0%
6420 - Payroll	11,953.88	6,000.00	5,953.88	199.23%
6430 - Audit	462.55	450.00	12.55	102.79%
6440 - Legal	521.00	25.00	496.00	2,084.0%
6450 - SBDC Representative	3,923.00	6,000.00	-2,077.00	65.38%
<b>Total 6400 - Professional Services</b>	<b>16,800.00</b>	<b>15,000.00</b>	<b>1,800.00</b>	<b>112.0%</b>
6110 - Bank Service Charges	71,160.43	64,975.00	6,185.43	109.52%
5800 - Telephone Expense	1,460.13	60.00	1,400.13	2,433.55%
6500 - Miscellaneous Expenses	3,135.18	3,450.00	-314.82	90.88%
<b>Total Expense</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>0.0%</b>
	<b>220,141.46</b>	<b>213,448.30</b>	<b>6,693.16</b>	<b>103.14%</b>
<b>Net Ordinary Income</b>	<b>-59,447.07</b>	<b>-5,610.76</b>	<b>-53,836.31</b>	<b>1,059.52%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
6525 - Capital Equipment	3,291.31	2,000.00	1,291.31	164.57%
<b>Total Other Expense</b>	<b>3,291.31</b>	<b>2,000.00</b>	<b>1,291.31</b>	<b>164.57%</b>
<b>Net Other Income</b>	<b>-3,291.31</b>	<b>-2,000.00</b>	<b>-1,291.31</b>	<b>164.57%</b>
<b>Net Income</b>	<b>-62,738.38</b>	<b>-7,610.76</b>	<b>-55,127.62</b>	<b>824.34%</b>

Skamania Economic Development Council  
Profit and Loss - Performance  
June 2022

Ordinary Income/Expense	Jun 22	Budget	% of Budget	Jan - Jun 22	YTD Budget	% of Budget	Annual Budget
<b>Income</b>							
4800 · Port/EDC Lease Revenue	100.00	100.00	100.0%	600.00	600.00	100.0%	1,200.00
4810 · Port/EDC Shared Service Agree	7,718.59	7,300.42	105.73%	46,311.54	43,802.52	105.73%	87,605.00
4900 · Miscellaneous Income							
4910 · Donation	0.00	0.00	0.0%	20.91	0.00	100.0%	0.00
<b>Total 4900 - Miscellaneous Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>20.91</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
7000 · Gain on Sale of Equipment	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
4200 · Contracts & Memberships							
4207 · COVID Grant Programs	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
4204 · City of Stevenson Contract	12,808.75	12,808.75	100.0%	12,808.75	12,808.75	100.0%	25,617.50
4203 · N. Bonneville Contract	3,953.75	3,953.75	100.0%	3,953.75	3,953.75	100.0%	7,907.50
4205 · Port of Skamania Contract	0.00	0.00	0.0%	0.00	0.00	0.0%	6,680.00
4206 · PUD Contract	0.00	0.00	0.0%	0.00	0.00	0.0%	6,180.00
4202 · Skamania County Contract							
4208 · Skamania County - SBDC Rep	833.33	833.33	100.0%	4,999.98	4,999.98	100.0%	10,000.00
4209 · Skamania County - Lobbyist	5,000.00	5,000.00	100.0%	30,000.00	30,000.00	100.0%	60,000.00
4202 · Skamania County Contract - Other	5,162.09	5,162.09	100.0%	30,972.54	30,972.54	100.0%	61,945.08
<b>Total 4202 · Skamania County Contract</b>	<b>10,995.42</b>	<b>10,995.42</b>	<b>100.0%</b>	<b>65,972.52</b>	<b>65,972.52</b>	<b>100.0%</b>	<b>131,945.08</b>
4201 · State of WA Contract	18,750.00	18,750.00	100.0%	37,500.00	37,500.00	100.0%	75,000.00
<b>Total 4200 · Contracts &amp; Memberships</b>	<b>46,507.92</b>	<b>46,507.92</b>	<b>100.0%</b>	<b>120,235.02</b>	<b>120,235.02</b>	<b>100.0%</b>	<b>253,330.08</b>
4300 · Loan & Grant Administration							
4330 · Musical Instrument Project Grant	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
4310 · S. Gifford Pinchot Collab.	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 4300 · Loan &amp; Grant Administration</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>
4500 · Loan Interest and Fee Income							
4902 · New Loan Fees	0.00	0.00	0.0%	-23.00	0.00	100.0%	0.00
4502 · Micro Loan RLF Interest	74.08	200.00	37.04%	740.61	1,200.00	61.72%	2,400.00
4501 · USDA Interest Income/Fees	98.52	0.00	100.0%	337.18	0.00	100.0%	0.00
4503 · WIF Loan Interest	7,831.80	6,000.00	130.53%	40,266.71	36,000.00	111.85%	72,000.00
Late Fees	0.00	450.00	0.0%	1,226.56	2,700.00	45.43%	5,400.00
<b>Total 4500 · Loan Interest and Fee Income</b>	<b>8,004.40</b>	<b>6,650.00</b>	<b>120.37%</b>	<b>42,548.06</b>	<b>39,900.00</b>	<b>106.64%</b>	<b>79,800.00</b>
4400 · Office & Grant Administration							
4405 · EJ Investment income/loss	31.56			-49,350.52			
4903 · Event Sponsorship	0.00	100.00	0.0%	100.00	100.00	100.0%	1,700.00
4402 · Bank Interest	26.43	500.00	5.29%	78.93	3,000.00	2.63%	6,000.00
4901 · Reimbursed Expenses	0.00	200.00	0.0%	150.45	200.00	75.23%	2,350.00
4400 · Office & Grant Administration - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 4400 · Office &amp; Grant Administration</b>	<b>57.99</b>	<b>800.00</b>	<b>7.25%</b>	<b>-49,021.14</b>	<b>3,300.00</b>	<b>-1,485.49%</b>	<b>10,050.00</b>
<b>Total Income</b>	<b>62,388.90</b>	<b>61,358.34</b>	<b>101.68%</b>	<b>160,694.39</b>	<b>207,837.54</b>	<b>77.32%</b>	<b>431,985.08</b>
<b>Gross Profit</b>	<b>62,388.90</b>	<b>61,358.34</b>	<b>101.68%</b>	<b>160,694.39</b>	<b>207,837.54</b>	<b>77.32%</b>	<b>431,985.08</b>



Skamania Economic Development Council  
Profit and Loss - Performance  
June 2022

<b>Expense</b>							
6550 · Contributions	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5223 · Consultant Contracts	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>5000 · Salary, Wages and Benefits</b>							
5010 · Salary & Wages	15,371.99	15,750.00	97.6%	96,942.60	94,500.00	102.59%	189,000.00
5020 · Payroll Taxes	1,340.28	1,352.00	99.13%	8,096.72	8,112.00	99.81%	16,224.00
5021 · Health Insurance	2,593.48	2,628.04	98.69%	15,367.80	15,768.24	97.46%	31,536.48
5022 · Retirement	1,003.75	945.00	106.22%	4,766.25	5,670.00	84.06%	11,340.00
5000 · Salary, Wages and Benefits - Other	360.00	0.00	100.0%	2,150.00	0.00	100.0%	0.00
<b>Total 5000 · Salary, Wages and Benefits</b>	<b>20,669.50</b>	<b>20,675.04</b>	<b>99.97%</b>	<b>127,323.37</b>	<b>124,050.24</b>	<b>102.64%</b>	<b>248,100.48</b>
<b>5300 · Grant Expenses</b>							
5307 · County CARES Grant	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5306 · WW2 - 50K Grant	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5305 · WW2 Grant	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5304 · WWSBEG Grant - COVID-19	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
5301 · Grants Paid Out	0.00	0.00	0.0%	1,500.00	0.00	100.0%	0.00
5302 · S. Gifford Collaborative Grant	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 5300 · Grant Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>1,500.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
5450 · Loan Expenses	215.40	175.00	123.09%	215.40	1,050.00	20.51%	2,100.00
6100 · Advertising and Promotion	249.82	1,050.00	23.79%	1,144.77	4,750.00	24.1%	11,150.00
6520 · Office Supplies	38.61	50.00	77.22%	804.72	1,000.00	80.47%	2,000.00
6106 · Meeting Expenses	138.14	300.00	46.05%	1,469.34	1,600.00	91.83%	6,150.00
6260 · Dues, Subscriptions & Licenses	60.00	76.00	78.95%	449.12	736.00	61.02%	2,041.00
5801 · Computer and Internet Expenses	900.72	950.00	94.81%	5,377.23	5,700.00	94.34%	11,400.00
5600 · EDC/Port Lease Expense	112.84	112.84	100.0%	677.04	677.04	100.0%	1,354.08
6700 · Repairs and Maintenance	0.00	0.00	0.0%	150.45	0.00	100.0%	0.00
6350 · Insurance Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	1,600.00
6800 · Employee Education/Conferences	2,968.08	416.67	712.33%	3,893.94	2,500.02	155.76%	5,000.00
6850 · Travel Expense	124.43	600.00	20.74%	1,380.34	2,600.00	53.09%	7,000.00
<b>6400 · Professional Services</b>							
6460 · Lobbyist	0.00	6,250.00	0.0%	37,500.00	37,500.00	100.0%	75,000.00
6410 · Other	1,890.00	500.00	378.0%	11,953.88	6,000.00	199.23%	9,000.00
6420 · Payroll	46.95	50.00	93.9%	462.55	450.00	102.79%	850.00
6430 · Audit	0.00	0.00	0.0%	521.00	25.00	2,084.0%	19,000.00
6440 · Legal	0.00	1,000.00	0.0%	3,923.00	6,000.00	65.38%	12,000.00
6450 · SBDC Representative	5,300.00	5,000.00	106.0%	16,800.00	15,000.00	112.0%	20,000.00
<b>Total 6400 · Professional Services</b>	<b>7,236.95</b>	<b>12,800.00</b>	<b>56.54%</b>	<b>71,160.43</b>	<b>64,975.00</b>	<b>109.52%</b>	<b>135,850.00</b>
6110 · Bank Service Charges	0.00	10.00	0.0%	1,460.13	60.00	2,433.55%	120.00
5800 · Telephone Expense	522.50	575.00	90.87%	3,135.18	3,450.00	90.88%	6,900.00
6997 · Bad Debt Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
6500 · Miscellaneous Expenses	0.00	50.00	0.0%	0.00	300.00	0.0%	600.00
6250 · Depreciation Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total Expense</b>	<b>33,236.99</b>	<b>37,840.55</b>	<b>87.83%</b>	<b>220,141.46</b>	<b>213,448.30</b>	<b>103.14%</b>	<b>441,365.56</b>
<b>Net Ordinary Income</b>	<b>29,151.91</b>	<b>23,517.79</b>	<b>123.96%</b>	<b>-59,447.07</b>	<b>-5,610.76</b>	<b>1,059.52%</b>	<b>-9,380.48</b>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
6525 · Capital Equipment	3,291.31	0.00	100.0%	3,291.31	2,000.00	164.57%	6,000.00
<b>Total Other Expense</b>	<b>3,291.31</b>	<b>0.00</b>	<b>100.0%</b>	<b>3,291.31</b>	<b>2,000.00</b>	<b>164.57%</b>	<b>6,000.00</b>
<b>Net Other Income</b>	<b>-3,291.31</b>	<b>0.00</b>	<b>100.0%</b>	<b>-3,291.31</b>	<b>-2,000.00</b>	<b>164.57%</b>	<b>-6,000.00</b>
<b>Net Income</b>	<b>25,860.60</b>	<b>23,517.79</b>	<b>109.96%</b>	<b>-62,738.38</b>	<b>-7,610.76</b>	<b>824.34%</b>	<b>-15,380.48</b>

Skamania Economic Development Council  
Balance Sheet  
June 2022

Jun 30, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

**Investment Accounts**

1078 · USDA Investment Account	0.02
1077 · Micro Loan Investment Fund	0.35
1076 · WIB Investment Fund	0.08
1075 · EJ General Investment Account	32.02

**Total Investment Accounts** 32.47

**Cash and Equivalents**

1010 · General Checking - Umpqua	301,193.18
1102 · WA Investment Fund - Umpqua	472,183.84
1050 · Microloan RLF - Riverview	159,394.19
1051 · Microloan USDA RLF - Riverview	44,128.35
1012 · Debit Card - Umpqua	1,533.60
1099 · Petty Cash	159.10

**Total Cash and Equivalents** 978,592.26

**Total Checking/Savings** 978,624.73

**Accounts Receivable**

1200 · Accounts Rec.	624.26
1800 · Microloan Funds	18,750.00

**Total Accounts Receivable** 19,374.26

**Other Current Assets**

1955 · Accrued Interest Reclass	-10,390.11
1355 · Interest Receivable	10,390.11
1950 · Current portion of Notes Rcv.	-201,672.29
1300 · Current Portion of Notes Rec	201,672.29
1299 · Allowance for Doubtful Accounts	-146,608.96

**Total Other Current Assets** -146,608.96

**Total Current Assets** 851,390.03

**Fixed Assets**

1600 · Fixed Assets	19,010.92
1699 · Accumulated Depreciation	-7,840.34

**Total Fixed Assets** 11,170.58

**Other Assets**

**Micro Loans**

**Unrestricted Micro Loans**

1731 · Top Gear Driving School	9,705.18
1816 · Randy's Painting	10,877.67

**Total Unrestricted Micro Loans** 20,582.85

**USDA Loan Receivables**

1732 · Trailhead Taproom, LLC	22,455.21
1937 · La Casa De Sabor	19,696.76

**Total USDA Loan Receivables** 42,151.97

Temp Restricted - Archdiocese		
1841 · Big T's		20,532.47
1824 · Martin's Mobile Welding		4,719.13
Total Temp Restricted - Archdiocese		<u>25,251.60</u>
Total Micro Loans		87,986.42
WIF Loan Receivable - Long Term		
1780 · Tenzen		490,541.36
1757 · Brown Badger LLC, North Bank		49,266.02
1775 · Red Bluff Tap House		197,471.97
1715 · City of North Bonneville		136,061.82
1718 · Home Valley Water District		51,464.98
1746 · Kellog Group - Clark & Lewies		25,626.18
1750 · Kitsune (El Rio)		117,090.72
1756 · LDB/Ryan		344,156.50
Port of Skamania		
1760 · Line of Credit		184,703.63
1740 · Cascades Business Park		9,496.22
1722 · Discovery II Bldg		158,663.95
1717 · House		40,075.11
Total Port of Skamania		<u>392,938.91</u>
1713 · Skamania County PUD #1		63,027.52
1745 · Skunk Brothers Distilling		77,606.12
Total WIF Loan Receivable - Long Term		<u>1,945,252.10</u>
Total Other Assets		<u>2,033,238.52</u>
<b>TOTAL ASSETS</b>		<b><u>2,895,799.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		5,730.72
Total Accounts Payable		<u>5,730.72</u>
Other Current Liabilities		
PR Clearing		9.62
2120 · Accrued Vacation		9,986.69
Total Other Current Liabilities		<u>9,996.31</u>
Total Current Liabilities		15,727.03
Long Term Liabilities		
2200 · WA State Investment Fund Liabil		2,258,207.61
Total Long Term Liabilities		<u>2,258,207.61</u>
Total Liabilities		2,273,934.64
Equity		
3900 · Retained Earnings		684,602.87
Net Income		-62,738.38
Total Equity		<u>621,864.49</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u>2,895,799.13</u></b>

	Principal	Unpaid	Notes	June 2022 Balance				Total	T-value Balance	Difference	
	Balance	Accrued	Receivable	Sheet	Accrued Interest	Past Due	Late Fees				
	12/31/2021	Interest	12/31/2021								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Art Bliss Hotel	\$ 103,432.41	\$ 512.13	\$ 103,944.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Loan paid in full 03/14/2022
Brown Badger LLC ( North Bank Books	\$ 51,449.96	\$ 186.07	\$ 51,636.03	\$ 49,266.02	\$ -	\$ -	\$ -	\$ 49,266.02	\$ 49,266.02	\$ -	
City of North Bonneville	\$ 141,046.79	\$ 108.20	\$ 141,154.99	\$ 136,061.82	\$ -	\$ -	\$ -	\$ 136,061.82	\$ 136,061.82	\$ -	
Clark and Louie's - 2020	\$ 28,440.54	\$ 18.70	\$ 28,459.24	\$ 25,626.18	\$ -	\$ -	\$ -	\$ 25,626.18	\$ 25,626.18	\$ -	
Kitsune (El Rio) - 2020	\$ 122,753.35	\$ 180.91	\$ 122,934.26	\$ 117,090.72	\$ -	\$ -	\$ -	\$ 117,090.72	\$ 117,090.72	\$ -	
Home Valley Water District	\$ 57,379.35	\$ 75.46	\$ 57,454.81	\$ 51,464.98	\$ -	\$ -	\$ -	\$ 51,464.98	\$ 51,464.98	\$ -	
LDB/Ryan	\$ 351,198.30	\$ 2,506.36	\$ 353,704.66	\$ 344,156.50	\$ -	\$ -	\$ -	\$ 344,156.50	\$ 344,156.50	\$ -	
Port of Skamania - Line of Credit	\$ 188,739.08	\$ 356.79	\$ 189,095.87	\$ 184,703.63	\$ -	\$ -	\$ -	\$ 184,703.63	\$ 184,703.63	\$ -	
Port of Skamania (Cascades)	\$ 18,844.72	\$ 228.46	\$ 19,073.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Port of Skamania (House)	\$ 45,562.50	\$ 441.89	\$ 46,004.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Port of Skamania County (Discovery II Bldg)	\$ 158,178.58	\$ 485.37	\$ 158,663.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Red Bluff Tap House	\$ 206,234.91	\$ 870.14	\$ 207,105.05	\$ 197,471.97	\$ -	\$ -	\$ -	\$ 197,471.97	\$ 197,471.97	\$ -	
Skamania County PUD	\$ 68,431.82	\$ 78.74	\$ 68,510.56	\$ 63,027.52	\$ -	\$ -	\$ -	\$ 63,027.52	\$ 63,027.52	\$ -	
Skunk Brothers - 2020	\$ 90,945.94	\$ 14.95	\$ 90,960.89	\$ 77,606.12	\$ -	\$ -	\$ -	\$ 77,606.12	\$ 77,606.12	\$ -	
TenZen - Cabin	\$ 500,000.00	\$ 2,558.22	\$ 502,558.22	\$ 490,541.36	\$ -	\$ -	\$ -	\$ 490,541.36	\$ 490,541.36	\$ -	
	<b>\$ 2,132,638.25</b>	<b>\$ 8,622.39</b>	<b>\$ 2,141,260.64</b>	<b>\$ 1,737,016.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,737,016.82</b>	<b>\$ 1,737,016.82</b>	<b>\$ -</b>	

All loan funds are confidential

	Principal Balance 12/31/2021	Unpaid Accrued Interest	Notes Receivable 12/31/2021	Balance sheet June 2022	Accrued Interest	Past Due	Late Fees	Total	T-value Balance	Difference
<b>Unrestricted but associated with USDA</b>										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trailhead Taproom	\$ 24,638.32	\$ 102.77	\$ 24,741.09	\$ 22,455.21	\$ -	\$ -	\$ -	\$ 22,455.21	\$ 22,455.21	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Collection Account La Casa De Sabor	\$ 19,696.76	\$ -	\$ 19,696.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotals	\$ 44,335.08	\$ 102.77	\$ 44,437.85	\$ 22,455.21	\$ -	\$ -	\$ -	\$ 22,455.21	\$ 22,455.21	\$ -
Totals	\$ 44,335.08	\$ 102.77	\$ 44,437.85	\$ 22,455.21	\$ -	\$ -	\$ -	\$ 22,455.21	\$ 22,455.21	\$ -

	Principal Balance 12/31/2021	Unpaid Accrued Interest	Notes Receivable 12/31/2021	Balance Sheet June 2022		Past Due	Late Fees	Total	T-value Balance	Difference
<b>Unrestricted Micro Loans with RLF</b>										
	\$ 14,820.84	\$ 40.20	\$ 14,861.04	\$ 9,705.18	\$ -	\$ -	\$ -	\$ 9,705.18	\$ 9,705.18	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Collection Account Randy's Painting - no activity	\$ 10,877.67	\$ -	\$ 10,877.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 25,698.51	\$ 40.20	\$ 25,738.71	\$ 9,705.18	\$ -	\$ -	\$ -	\$ 9,705.18	\$ 9,705.18	\$ -

**Temporarily Restricted**

<b>Wells Fargo</b>										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Archdiocese of Seattle\***

	\$ 7,447.92	\$ 34.48	\$ 7,482.40	\$ 4,719.13	\$ -	\$ -	\$ -	\$ 4,719.13	\$ 4,719.13	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Collection Account Big T's - minimal activity	\$ 20,532.47	\$ -	\$ 20,532.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 27,980.39	\$ 34.48	\$ 28,014.87	\$ 4,719.13	\$ -	\$ -	\$ -	\$ 4,719.13	\$ 4,719.13	\$ -
Totals	\$ 98,013.98	\$ 177.45	\$ 98,191.43	\$ 36,879.52	\$ -	\$ -	\$ -	\$ 36,879.52	\$ 36,879.52	\$ -

All loan funds are confidential