



WASHINGTON INVESTMENT BOARD PILOT PROGRAM

FINANCING FOR SMALL BUSINESSES IN THE NATIONAL SCENIC AREA

BASIC TERMS

- **Maximum Loan Amount:** \$40,000
- **Eligible Applicant Types:** Entrepreneurs, new business start-ups, expanding businesses, existing businesses for debt refinancing, and most legal business ventures.
- **Term:** Three-year loan term
- **Interest Rate:** Dependent on risk-criteria, with performance incentives to lower the interest rate during the loan terms.
- **Collateral:** Personal guarantee required; limited collateral required for business showing growth in equity over the prior year.
- **Flexibility in Loan Requirements**
Minimum 5% applicant funds, with up to 95% WIB loan.
- **Minimal Document:** Simple application, credit report, references, and minimal supporting documentation, such as tax returns and financial statements.
- **Minimal Insurance Requirements:**
Basic insurance on collateral and business required.

DO I QUALIFY?

Contact us to discuss
your proposal!

Email:

kwaters@skamania.edc.org

Call: 509-427-5110

Locations: Businesses must be located in the Washington boundary of the Columbia River Gorge National Scenic Area -Skamania County.

Small Business Counseling Support:
All loan clients are required to obtain business counseling as a condition of this loan process. We are happy to connect you with a business advisor..

HOW TO APPLY

<http://skamania-edc.org/business-supportincentives/loan-programs>